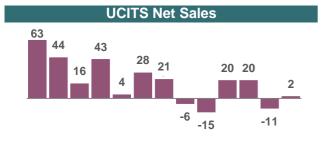
EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

OCTOBER 2023 DATA



0° 20° 0° 5° 5° 6° 6° 1° 2° 1° 1° 1° 1° 2° 2° 0°

Share of Net Assets by UCITS Type

25%

16%

43%

Equity

Bond

Multi-Asset

Net Sales of UCITS									
	October	September	YTD						
Equity	-13.5	-5.0	-8.3						
Bond	-3.7	3.4	99.1						
Multi-Asset	-15.8	-11.7	-72.7						
Money Market	36.9	3.9	94.6						
Other	-1.5	-1.5	-6.7						
Total UCITS	2.5	-11.0	105.9						

Net Assets of UCITS

Dec 2022

5.173

2,903

2,005

1,542

367

October

5.249

3,013

1,989

1,648

358

Equity

Multi-Asset

Money Market

Bond

Other

%Δ ⁽¹⁾

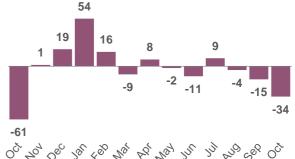
1.5%

3.8% -0.8%

6.9%

-2.7%

Net Sales of Long-Term UCITS



ర్ స్ ర్లో స్ ర్లో గ్రో స్ స్ స్ స్ స్ లో రా Accumulated Net Sales of UCITS (YTD)

		 			/
Equity		-8			
Bond					99
Multi-Asset	-73				
Money Market					95
Other		-7			

Money Market 13% 2.2% **Total UCITS** 12.257 11,991 Other 3% **Net Sales of UCITS** Gross Flows of UCITS (2) Equity Funds Multi-Asset Funds **Gross Sales** Bond Funds 1,099 1,024 941 898 844 815 1 740 836 905 9 15 ²⁹ 15 ₆ 15 11 7 14 ₂ 3 800 797 806 2 -15^{-0.4} -5 -3 -3 -7 -2 -5 -13 -21 -7 -4 -4 -11 -6 -6 -9 -6 -5 -12 -16 -4 -19 0° 20 00 6 18 10 12 10 10 10 20 00 02 20 00 6 18 Not 2 Not 1 3 20 8 00 0° 20 00 6 6 6 8 10 2 10 10 10 20 00 0 20 00 20 10 10 10 10 10 10 10 00 00 Money Market Funds Other Funds Redemptions ETFs (3) 124 917 890 818 804 -1,006 ⁹²⁴ 839 910 788 782 815 924 43 ³⁷ 13 8 15 6 ¹⁹ 9 14 11 9 14 15 10 11 15 11 24 4 0.4 1 2 2 2 0.1 ____ -0.3 -5 -3 -2 -2 -2 -6 -4 -4 -3 -12-12 0 20 00 20 40 10 10 10 1 1 20 20 00 02 20 00 20 10 10 10 10 10 10 00 00 0 20 00 20 40 20 20 20 20 20 20 00 0° 20 00 50 40 10 10 10 10 10 00 00

Data are presented in euro billions (unless otherwise noted).

(1) Percentage changes compare net assets at end October 2023 and end December 2022. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.



EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

Net	Sales and I	Net Assets	by Country	
	Net Sales	(EUR mn)	Net Assets	s (EUR bn)
Country ⁽¹⁾	UCITS	AIFs	UCITS	AIFs
Austria	-1,124	-210	90.5	108.4
Belgium	ium -322 -27		183.5	1.7
Bulgaria	17	0	1.2	0.1
Croatia	47	n.a.	2.1	0.6
Cyprus	-1	62	0.5	5.8
Czech Republic	341	-3	22.5	2.5
Denmark	307	2,512	161.1	98.0
Finland	-119	-25	120.4	18.1
France	8,423	-952	880.8	1,301.4
Germany	-177	1,569	451.8	2,066.8
Greece	331	n.a.	11.6	5.4
Hungary	14	652	1.4	32.5
Ireland	9,866	-2,683	2,951.4	832.5
Italy (2)	-498	-25	232.6	121.4
Liechtenstein	-339	-46	33.2	54.6
Luxembourg	-10,569	185	4,047.9	960.0
Malta	-12	-105	2.8	16.4
Netherlands	504	-1,808	75.4	719.9
Norway	-393	125	146.6	7
Poland	291	179	26.0	43.4
Portugal	-77	-5	17.1	13.6
Romania	51	0	3.3	3.6
Slovakia	7	23	6.1	3.0
Slovenia	46	n.a.	4.4	0.5
Spain	923	-267	309.9	36.9
Sweden (3)	-819	55	514.0	29.2
Switzerland	-3,573	1,073	632.3	177.0
Turkey	1,620	144	47.3	17.5
UK ⁽⁴⁾	-2,296	-1,541	1,279.9	461.7
TOTAL	2,469	-1,119	12,257	7,140

	Net Sales of UCITS and AIFs												
	51	23	34		34	31		13	26	22		1	
-4			-	-1		_	-1		_		-13		-
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Net Sales of AIFs									
	October	September	YTD						
Equity	1.5	-5.5	-28.6						
Bond	0.0	2.3	-10.6						
Multi-Asset	-1.3	5.2	37.4						
Money Market	0.2	-0.2	1.8						
Real Estate	-0.4	-0.4	5.3						
Other	-1.1	-3.8	36.2						
Total	-1.1	-2.4	41.5						

Net Assets of AIFs									
	October	Dec 2022	%Δ ⁽⁵⁾						
Equity	726	723	0.4%						
Bond	874	879	-0.7%						
Multi-Asset	1,775	1,781	-0.4%						
Money Market	45	44	2.9%						
Real Estate	1,004	1,061	-5.4%						
Other	2,716	2,653	2.4%						
Total	7,140	7,142	-0.04%						



OCTOBER 2023 DATA

Net Sales of AIFs										
Equity Funds										
	1	5	1							
-9 -4	-2 -6 -2	10 -7 -3	-5							
-90										



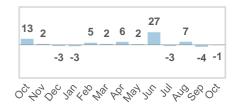
Multi-Asset Funds



Real Estate Funds

1	3	3	1		1	1	1	2	2		
				-2						0	0 -0.4

Other AIFs (incl. MMFs) (6)



Data are presented in euro billions (unless otherwise noted).

(1)This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book. (2) Net asset figures include closed-ended funds at end 2022. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Excluding investment trusts. (5) Percentage changes compare net assets at end October 2023 and end December 2022. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.

